

## Senate Offer to House on Highway Conference

The Senate conferees propose to the House conferees the following package:

- Guaranteed spending for the 2004-2009 period shall be \$290 billion (Please note that the Senate bill only covers 2005 to 2009 and this offer does not concede whether or not 2004 will be included in the final conference report. Also, the Senate continues to strongly support the excise tax reform package and other non-trust fund tax items included in the Senate-passed bill.).

92% scope, with scope defined as: Contract authority apportioned to states (including allocated projects) subject to the equity program / total federal-aid highway program contract authority.

50/50 split on projects